

Increases (Decreases) in Net Worth

	<u>2001</u>	<u>2002</u>	<u>Change</u>
<u>Assets (at cost)</u>			
Bank account balance	\$ 10,000	\$ 15,000	\$ 5,000
Stocks and bonds	20,000	10,000	(10,000)
Residence	500,000	500,000	-
Rental property	250,000	250,000	-
Automobile	40,000	40,000	-
RV	2,000,000	2,000,000	-
Horses	15,000,000	17,000,000	2,000,000
	<u>17,820,000</u>	<u>19,815,000</u>	<u>1,995,000</u>
<u>Total Assets</u>	<u>\$ 17,820,000</u>	<u>\$ 19,815,000</u>	<u>\$ 1,995,000</u>
<u>Liabilities</u>			
Mortgage	\$ 220,000	\$ 200,000	\$ (20,000)
Automobile loan	28,000	20,000	(8,000)
RV loan	1,260,000	1,200,000	(60,000)
	<u>1,508,000</u>	<u>1,420,000</u>	<u>(88,000)</u>
<u>Total Liabilities</u>	<u>\$ 1,508,000</u>	<u>\$ 1,420,000</u>	<u>\$ (88,000)</u>
Net Worth	<u>\$ 16,312,000</u>	<u>\$ 18,395,000</u>	<u>\$ 2,083,000</u>